

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: IDA GROVE
Local Government Number: 47G440

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IDA GROVE CONSOLIDATED AREA	47099	4

TIF Debt Outstanding: 834,054

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	173,538	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	88,817
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	88,817

Rebate Expenditures:	52,581
Non-Rebate Expenditures:	49,903
Returned to County Treasurer:	0
Total Expenditures:	102,484

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	159,871	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 571,699**

Urban Renewal Area Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA
 UR Area Number: 47099
 UR Area Creation Date: 12/2011

The Urban Renewal Plan has been developed to help local officials promote economic development in the City of Ida Grove. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IDA GROVE CITY/BATTLE CREEK-IDA GROVE SCH/IDA GROVE UR WEST TIF INCREM	47060	47050	0
IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG UR WEST TIF INCREM	47063	47053	0
IDA GROVE CITY/BATTLE CREEK-IDA GROVE/IDA GROVE CITY UR SOUTH INCREM	47090	47091	777,778
IDA GROVE CITY/BCIG SCH/IDA GROVE UR SOUTH 1 INCRE	47095	47096	2,315,740

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,229,970	3,768,950	0	0	-59,264	18,939,656	0	18,939,656
Taxable	0	8,043,965	3,768,950	0	0	-59,264	11,753,651	0	11,753,651
Homestead Credits									94

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

173,538

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 88,817
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 88,817

Rebate Expenditures: 52,581
 Non-Rebate Expenditures: 49,903
 Returned to County Treasurer: 0
Total Expenditures: 102,484

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

159,871

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For IDA GROVE CONSOLIDATED AREA

2006 GO Bond

Description:	Water Sewer Extension, water main loop, RBS replacement, Lift Station and Zoebels Addition
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Ridgeview GO Bond

Description:	Infrastructure for new subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Assisted Living Rebate

Description:	Assisted Living Facility was constructed to provide housing options for older residents
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For IDA GROVE CONSOLIDATED AREA

2006 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	470,000
Interest:	46,280
Total:	516,280
Annual Appropriation?:	No
Date Incurred:	06/01/2006
FY of Last Payment:	2017

Ridgeview GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	213,633
Interest:	51,560
Total:	265,193
Annual Appropriation?:	No
Date Incurred:	10/17/2011
FY of Last Payment:	2026

Assisted Living Rebate

Debt/Obligation Type:	Rebates
Principal:	52,581
Interest:	0
Total:	52,581
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2014

Non-Rebates For IDA GROVE CONSOLIDATED AREA

TIF Expenditure Amount:	27,500
Tied To Debt:	2006 GO Bond
Tied To Project:	2006 GO Bond

TIF Expenditure Amount:	22,403
Tied To Debt:	Ridgeview GO Bond
Tied To Project:	Ridgeview GO Bond

Rebates For IDA GROVE CONSOLIDATED AREA

Assisted Living

TIF Expenditure Amount:	52,581
Rebate Paid To:	Assisted Living
Tied To Debt:	Assisted Living Rebate
Tied To Project:	Assisted Living Rebate
Projected Final FY of Rebate:	2014

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TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BATTLE CREEK-IDA GROVE SCH/IDA GROVE UR WEST TIF INCREM
TIF Taxing District Inc. Number:	47050
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,778,710	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG UR WEST TIF INCREM
TIF Taxing District Inc. Number:	47053
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	106,416	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BATTLE CREEK-IDA GROVE/IDA GROVE CITY UR SOUTH INCREM
TIF Taxing District Inc. Number:	47091
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,229,970	1,449,390	0	0	-59,264	16,620,096	0	16,620,096
Taxable	0	8,043,965	1,449,390	0	0	-59,264	9,434,091	0	9,434,091
Homestead Credits									94

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,888,527	9,434,091	777,778	8,656,313	248,268

FY 2014 TIF Revenue Received: 22,401

TIF Taxing District Data Collection

Local Government Name:	IDA GROVE (47G440)
Urban Renewal Area:	IDA GROVE CONSOLIDATED AREA (47099)
TIF Taxing District Name:	IDA GROVE CITY/BCIG SCH/IDA GROVE UR SOUTH 1 INCRE
TIF Taxing District Inc. Number:	47096
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,319,560	0	0	0	2,319,560	0	2,319,560
Taxable	0	0	2,319,560	0	0	0	2,319,560	0	2,319,560
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,820	2,315,740	2,315,740	0	0

FY 2014 TIF Revenue Received: 66,416